

# Panhandle Federal Credit Union

## UPDATE

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[www.panhandlefcu.com](http://www.panhandlefcu.com)

Second Quarter 2008

## Congratulations and Best Wishes to Olene Wright

After almost 10 years with the Credit Union, Olene began her retirement on July 1st, 2008.

As a Loan Officer for the Credit Union, Olene has helped many members with their financial needs thru the years. "Credit Unions are about people," she says, "and it has been a pleasure to get to know and serve our many members." She also says, "the staff and volunteers are the ones that make PFCU the success it is today and it has truly been a privilege to work with such dedicated, hardworking – and fun!– people over the years." Olene thanked the Board of Directors, Credit Committee and Staff for their support and well wishes in her retirement at a farewell open house & birthday celebration on June 30th, 2008 at the Credit Union office. Cake and punch was served and Olene had the opportunity to visit with many of the members she has gotten to know and whom she now calls friends.

## It's 10:00 P.M.

Do you know  
your current balance?

HFS Services (home banking) is the absolute easiest way to check balances, transfer funds or pay bills from any computer, any time of day and any day of the year. Visit us online at [www.panhandlefcu.com](http://www.panhandlefcu.com) and sign up today!

## What does "NCUA Insured" really mean?

Your Panhandle Federal Credit Union savings are federally insured to at least \$100,000 and backed by the full faith and credit of the United States Government. All accounts under one member number are insured up to \$100,000; joint accounts under one member number are insured up to \$200,000. Insurance coverage increases to \$250,000 on retirement (IRA) accounts. For any questions regarding NCUA insurance, a Member Service Representative can give you more information.



## Spending is fun, but Kids Need to Learn to Save too!

It's never too early to learn that there's no short cut to saving for what you want – whether it's a new Xbox game or a comfortable retirement.

Open a savings account for each of your children and demonstrate the value of saving to achieve their goals. This is a lesson that will last a lifetime. We'll even deposit the first \$5 in the account PLUS give them an adorable bank to save coins at home.



# IT PAYS TO BE FINANCIALLY PREPARED FOR A DISASTER



So far this year, more tornadoes have been reported in Kansas than any other state—172. With a total already this year of 1577 tornadoes nationwide compared to 1093 last year, it is all too likely that disaster may strike anywhere at any time. Tornadoes, floods, fires and other disasters — either natural or man-made — are impossible to prevent entirely, but there are steps you can take to be financially prepared for the worst.

Obviously, your primary concern in an emergency should be safety and things like shelter, food and water. But you also need to be prepared to continue to look after your finances, including being able to access cash, financial services and other essential functions. That might mean keeping personal identification, your account numbers, credit cards, birth certificates, passports and other important documents in a safe, secure location. You may also want to keep a supply of checks available in case you don't have enough cash on hand, so that if you were forced to evacuate your home on short notice — and couldn't get back in for a few weeks — you'd have access to everything you need.

If you have important documents or records in your home, it may be a good idea to make duplicates to store offsite, preferably in a safe deposit box. You should also seal originals in airtight and waterproof bags to prevent water damage.

Finally, you may want to consider signing up for HFS Services (Home Banking) so that you can pay your bills online and avoid any late charges or service interruptions. Dealing with a flood, fire or other disaster is something no one ever wants to contemplate, but expecting the unexpected can help avoid adding unnecessary difficulties in an already stressful situation.

## Understand Your Coverage

A big part of being financially prepared for a disaster is making sure your insurance coverage is adequate — and that you understand what it actually covers. You should review your property insurance needs every year and take inventory of your property, making note of model numbers and serial numbers of things like major appliances. Store this information somewhere outside your home, with a relative or in your Credit Union safety deposit box.

Additionally, if you've made any major improvements to your home, such as a new roof, an addition or new appliances, you should let your agent, broker or insurer know about those changes.

Finally, talk about your insurance options and any possible gaps in your current coverage. It's a good idea to learn the facts about your insurance. Different policies are available for homeowners, renters and owners of condominiums and you should talk about the different types of coverage and what you might need.