

PANHANDLE FEDERAL CREDIT UNION

UPDATE

P.O. Box 26 • 403 N. Washington • Wellington, KS 67152 • (620) 326-2285

www.panhandlefcu.com

1st Quarter 2010

President's Message

Since 1957, Panhandle Federal Credit Union has been serving the financial needs of its members. I am honored to be a part of this great organization and I appreciate the opportunity to serve as your President. In my 23 years at PFCU, I've seen many changes. But the one thing that never changes is the Credit Union's relationship with its members. As a financial cooperative, I recognize that our strength revolves around those relationships.

While news for other financial institutions remains bleak, I am proud to report that Panhandle Federal Credit Union has had another successful year despite the devastating economic challenges that surround us. Last year, I reported we surpassed the \$40 million dollar asset mark. This year, we grew to almost \$42 million. We were able to achieve these numbers in a safe and sound manner and without leveraging our capital.

Your credit union continues to be a solid financial institution, where you can feel confident and secure. Our business has remained strong, and we are in exceptional financial condition. Our capital ratio at year end was 15.37% compared to 14.74% the previous year. Regulatory standards consider anything over 7% well capitalized. For more detailed information on PFCU's financials, go to the link below to see our 2009 Annual Report and latest financial information.

<http://webapps.ncua.gov/ncuafpr/OnlineFPR.aspx?cu+number=12033>

We maintain our commitment to providing superior service and great value to our members. We also understand that these are tough times for all of us, and we have a strong commitment to help those members who are facing financial difficulties.

We will seek to provide even more convenience and advanced technology for our members, as well as always look to increase services and retain value for our membership. Please let me know if there is more we can do for you as your financial partner. Our success is because of your continued participation and loyalty. On behalf of the Board of Directors, Committees and Staff, thank you for continuing to choose Panhandle Federal as Your Credit Union.

Karen Horinek, President

Congratulations !

to our voluntary
Board of Directors and
Committees

Board of Directors

Sherry Doctor, Chairperson
Babe McGillicuddy, 1st Vice
Leonard Scheufler, 2nd Vice
Rosie Smith, Secretary
Richard Lawrence, Treasurer
Joe Costello
Lonnie Hays
Vince Wetta
Clint Struble

Credit Committee

Wanda Herrin, Chairperson
Phil Gwinner, Secretary
C. J. Roths
Frank Blodgett
Robert Keith

Supervisory Committee

Lois Stinson, Chairperson
Lonnie Hays, Secretary
Geri McClung
Helen Mouser
Kay Schenk

GREAT NEW LOAN RATES!
As low as

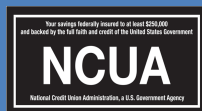
New Auto 2010-2009	3.25%
Used Auto 2008-2006	3.50%
2005 & older	3.75%
Motor Homes & Travel Trailers	5.90%
Share Secured	3.00%
Certificate	3.00% over CD rate
Signature	5.00%
Real Estate 1-15 Yr. Term	4.50%
16-30 Yr. Term	5.95%

Rates listed are our best rates. Actual rate may be higher depending on credit score and history. Must be a member or eligible for membership to apply.

HOLIDAY CLOSINGS:

Memorial Day
Saturday, May 29th
& Monday May 31st

Independence Day
Saturday, July 3rd



Can you say that about your Credit Card(s) ?

PFCU's VISA Credit Card Rate was just 9.9% APR in 2009 and 2010

Can you say that about your credit card?

PFCU's VISA Credit Card Fees – NONE!

- NO Annual Fee
- NO Late Payment Fee
- NO Over-limit Fee
- NO Balance Transfer Fee
- NO Cash Advance Fee

If you said yes to the questions above ~ congrats, you already have a PFCU credit card!

If you said NO to the questions above ~ isn't it time you said yes by getting a PFCU credit card?

Call (888) 313-3494 toll free or (620) 326-2285 ~ and say YES!

Contributing to an IRA with PFCU has never made more sense.

With insurance to at least \$250,000, your savings are secure here.

An Individual Retirement Account (IRA) from the Credit Union is an excellent tool for retirement savings. Unlike most investments, depending on the type of IRA you choose, contributions may be tax-deductible and will grow either tax-deferred or tax-free.

You can contribute up to \$5,000 annually to a Traditional or Roth IRA – both of which are available at PFCU. If you are age 50 or better, make up for lost time with an extra “catch-up” amount of \$1,000 for a total contribution amount of \$6,000. Plus, IRA's with PFCU are federally insured to at least \$250,000.

Deadlines for Contributing

Remember, you can make 2009 contributions all the way up to April 15, 2010. As for 2010 contributions, you could start as early as January 2nd, 2010 with a deadline of April 15, 2011.

The sooner you start saving, the bigger (and better) your retirement will be. Stop by and open or contribute to your IRA today.