

PANHANDLE FEDERAL CREDIT UNION

UPDATE

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www.panhandlefcu.com

1st Quarter 2011

54th Annual Meeting

The 54th Annual Meeting of the Panhandle Federal Credit Union was held on Saturday, March 12th 2011 at the Credit Union office from 10:00 a.m. to 1:00 p.m. with about 483 members attending.

Members voted for their Board of Directors and Credit Committee then picked a "money envelope" before enjoying some refreshments. Each member received a copy of the 53rd Annual Meeting Minutes, the Supervisory and Credit Committee Reports, the Financial Reports for 2010 and the President's Message. If you were unable to attend and would like to receive these reports, call our office and we'll be happy to mail one to you.

The Youngest Member chosen for 2010 was Ethan J. Brickman. He was awarded a \$10 deposit to his account. Congratulations Ethan!

Many thanks to our volunteers!

Your Board of Directors, Credit Committee and Supervisory Committee volunteer their time and energy in many ways, attending meetings each month to make the decisions which shape the future of your credit union.

Remember to say "thank you!" the next time you run into one of them in the lobby or around town.

Congratulations!

to our voluntary Board of Directors and Committees

Board of Directors

Sherry Doctor, Chairperson
Babe McGillicuddy, 1st Vice
Chairperson
Leonard Scheufler, 2nd Vice
Chairperson
Rosie Smith, Secretary
Richard Lawrence, Treasurer
Joe Costello
Lonnie Hays
Vince Wetta
Clint Struble

Credit Committee

Wanda Herrin, Chairperson
Phil Gwinner, Secretary
C.J. Roths
Frank Blodgett
Robert Keith

Supervisory Committee

Lois Stinson, Chairperson
Geri McClung, Secretary
Helen Mouser
Kay Schenk
Betty Cornett

Direct Deposit and Your Credit Union

Americans who enroll for federal government benefit payments ~ including Social Security, Supplemental Security Income, Veterans Affairs, Office of Personnel Management and Railroad Retirement Board ~ on or after May 1, 2011 will receive them **ONLY BY DIRECT DEPOSIT** (or the government's Direct Express Debit MasterCard program).

Any person that now receives paper checks for government benefit payments will be switched to direct deposit or the government debit card by March 1, 2013. If you as a beneficiary do not **specify direct deposit** into your credit union, *you will automatically be enrolled in the government debit card program.*

There are many good reasons for you to use direct deposit services. Here are just three:

Safe: It lessens your chances of becoming a fraud victim.

Easy: You don't have to take any action ~ on the scheduled day the payment is sent electronically to your account.

Fast: Your money is in the credit union and immediately available to you.

If you are currently receiving benefit payments by paper check: You must switch to electronic payments before the March 1, 2013 Deadline. Switching from checks to direct deposit is fast, easy and free at www.GoDirect.org, by calling the U.S. Treasury Processing Center's toll-free helpline at 1 (800) 333-1795, or by calling your credit union.

Online Banking Conversion To Virtual Branch

We have enhanced our online banking system and have upgraded to Virtual Branch. Virtual Branch includes real-time transfers (when you request the transfer it will be done at that time, not the next day or later that day).

The new Virtual Branch online banking format offers our members a streamlined, intuitive and user-friendly outlet for money management. A new multi-level authentication process will ensure the security of your personal information. The Bill Pay service remains a function of the new Virtual Branch, so only one sign-on is required to manage your regular bills.

We appreciate your patience as we work to improve the products and services PFCU offers, and we hope you will share our excitement about this beneficial update!