

# **PANHANDLE FEDERAL CREDIT UNION**

## **UPDATE**

P.O. Box 26 ~ 403 N Washington ~ Wellington, KS 67152  
(620) 326-2285 or toll free (888) 313-3494

3rd Quarter 2013

[www.panhandlefcu.com](http://www.panhandlefcu.com)



JOIN US  
THURSDAY, OCTOBER 17<sup>TH</sup>, 2013  
AT THE CREDIT UNION OFFICE  
FROM 9:30 AM TO 4:30 PM  
AS WE CELEBRATE

### **INTERNATIONAL CREDIT UNION DAY**

On October 17, 2013, credit unions in 100 countries will celebrate International Credit Union (ICU) Day® by joining together and celebrating their cooperative spirit.

The credit union movement is a united force based on camaraderie, cooperation, and collaboration. That's why, at our credit union, you are never a number — you are a member, and we are here to serve you.

**COME CELEBRATE WITH US!**  
**Refreshments, giveaways and a chance to win**  
**\$100 cash or collectors coins**

### **Keep in Touch! Update Your Email Address**

Changing jobs, getting a new service provider, or starting fresh—there are many reasons for changing an email address. If you change yours, please remember to let us know. Simply sign on to Virtual Branch, select "Self Services," then "Personal Information". Make your changes then click "OK". If you're not a Virtual Branch user, just call the office and someone will be glad to make this change for you.

### **Big Fun, Big Sign!**

If you've driven by the Credit Union office lately, you may have noticed a new addition to the east side of our building on Washington Avenue. The sign and the recent updating of our exterior paint has made a huge impact on the looks of our corner of Wellington.

With this new advertising venue, we'll be able to let you know about upcoming events, savings rates, loan specials and other important things!

Be careful not to run into the car in front of you while reading our "big" blue sign☺



# Share Insurance Coverage

## IS MY MONEY SAFE IN A CREDIT UNION?

Credit unions encourage their members to save regularly to build economic security for themselves and their families.

Federally insured credit unions offer a safe place for you to save your money, with deposits insured up to \$250,000 per individual depositor. The National Credit Union Administration (NCUA) is the independent agency that administers the National Credit Union Share Insurance Fund (NCUSIF). Like the FDIC's Deposit Insurance Fund, the NCUSIF is a federal insurance fund backed by the full faith and credit of the United States government.

The NCUSIF insures member savings in federally insured credit unions, which account for about 98 percent of all credit unions in the United States. Deposits at all federal credit unions and the vast majority of state-chartered credit unions are covered by NCUSIF protection. Not one penny of insured savings has ever been lost by a member of a federally insured credit union.

## How Can I Maximize My Share Insurance Coverage?

### NCUA Coverage Amounts (General Rules)

ACCOUNT TYPE	COVERAGE AMOUNT	IMPORTANT INFORMATION
Individual Accounts(excludes IRA)	\$250,000 per member	All individually owned accounts for each member are added together and insured up to \$250,000. Accounts include checking, share, share term certificates, and money market accounts.
Joint Accounts (Insured separately from individual accounts)	\$250,000 per member	Each member's total interest in all joint accounts is added together and insured up to a maximum of \$250,000. Accounts include checking, share, share term certificates, and money market accounts.
Traditional IRA/ Roth IRA/ Sep IRA	\$250,000 per member	The balances of all traditional, Roth and SEP-IRAs owned by the same member are added together and insured up to a maximum of \$250,000
Revocable Living Trust Deposit Accounts / Payable on Death Accounts/ Certain Health Savings Accounts	May qualify for up to \$250,000 per beneficiary. Certain restrictions apply.	More detailed information regarding restrictions is available on the websites listed at the bottom of this page. Contact us for more information.
Irrevocable Trust Deposit Accounts/Coverdell Education Savings Accounts	May qualify for up to \$250,000 per beneficiary. Certain restrictions apply.	More detailed information regarding restrictions is available on the websites listed at the bottom of this page. Contact us for more information.

For complete details, please review the [Facts About Federal Share Insurance](#) brochure and the Share Insurance section of the [National Credit Union Administration](#) website, which includes a [calculator](#) to assist you in determining your deposit insurance coverage. To learn more-and to access the NCUA Share Insurance Estimator, go to [www.ncua.gov](http://www.ncua.gov).

